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18.10.2017

Bombay Stock Exchange

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, Maharashtra-400001

Reg: Intimation of credit rating pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Transcorp International Limited

Script Code: 532410

Dear Sir/Madam

As per the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following Credit rating reaffirmed by Brickwork Rating India Pvt. Ltd. to the Company:-

S. no	Facilities	Rating
1	Rating of Bank Loan Facilities	BWR BBB (Pronounced as BWR Triple B) Outlook: Stable
2	Deposits	BWR FBBB (Pronounced as BWR F Triple B) Outlook: Stable

This is for your information and record please. Kindly acknowledge the receipt of same.

Thanking you

For Transcorp International Limited

Dilip Kumar Morwal Company Secretary

ACS 17572